

## CUET PG 11th March to 28th March 24

Application No	
Candidate Name	
Roll No	
Test Date	12/03/2024
Test Time	12:45 PM - 2:30 PM
Subject	Economics

Section : Economics

Q.1

Match List-I with List-II

List-I	List-II
<b>Economteric term</b>	<b>Closest Definition</b>
(A). Power of a test	(I). 1- probability of making type II error
(B). Multicollinearity	(II). Where the sample mean differs from the population mean
(C). Biased estimator	(III). Correlation between explanatory variables in a regression.
(D). White noise error	(IV). Errors with zero mean and constant standard deviation

Choose the **correct** answer from the options given below:

1. (A) - (I), (B) - (II), (C) - (III), (D) - (IV)
2. (A) - (I), (B) - (III), (C) - (II), (D) - (IV)
3. (A) - (IV), (B) - (II), (C) - (III), (D) - (I)
4. (A) - (II), (B) - (I), (C) - (IV), (D) - (III)

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045298

Option 1 ID : 878270178029

Option 2 ID : 878270178030

Option 3 ID : 878270178031

Option 4 ID : 878270178032

Status : Answered

Chosen Option : 2

**Q.2**

Debts which have to be paid at some specific future date are known as

1. Redeemable Debts
2. Irredeemable Debts
3. Treasury
4. Amortization

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045239**

Option 1 ID : **878270177793**

Option 2 ID : **878270177794**

Option 3 ID : **878270177795**

Option 4 ID : **878270177796**

Status : **Answered**

Chosen Option : 1

**Q.3**

Stagflation describes a situation of

1. Rising prices and rising output
2. Rising prices and falling or stagnant output
3. Falling or stagnant prices and rising output
4. Falling or stagnant prices and falling or stagnant output

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045245**

Option 1 ID : **878270177817**

Option 2 ID : **878270177818**

Option 3 ID : **878270177819**

Option 4 ID : **878270177820**

Status : **Answered**

Chosen Option : 2

**Q.4**

What would be the slope of the labour supply curve if there is large scale involuntary unemployment in the economy, if wage rate is measured along the vertical axis and labour supply is measured along the horizontal axis?

1. Horizontal.
2. Vertical.
3. Positively sloped.
4. Negatively sloped.

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045262**

Option 1 ID : **878270177885**

Option 2 ID : **878270177886**

Option 3 ID : **878270177887**

Option 4 ID : **878270177888**

Status : **Answered**

Chosen Option : **3**

**Q.5**

Consider a binomial distribution with parameters  $n$  and  $p$ . The variance of this distribution is:

1.  $np$
2.  $np^2$
3.  $p(1-p)$
4.  $np(1-p)$

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045283**

Option 1 ID : **878270177969**

Option 2 ID : **878270177970**

Option 3 ID : **878270177971**

Option 4 ID : **878270177972**

Status : **Answered**

Chosen Option : **4**

Q.6

What does a bank do if there are no excess reserves?

1. Stop Client's transaction
2. Borrow reserves from other bank
3. Ask clients to repay loans
4. Increases lending rate

Options 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045251**

Option 1 ID : **878270177841**

Option 2 ID : **878270177842**

Option 3 ID : **878270177843**

Option 4 ID : **878270177844**

Status : **Answered**

Chosen Option : 2

Q.7

Why is the Phillips curve negatively sloped?

1. The bargaining power of the labour unions increases with rise in unemployment.
2. The bargaining power of the labour unions decreases with rise in unemployment.
3. The bargaining power of the capitalists decreases with rise in unemployment.
4. The bargaining power of the capitalists increases with rise in unemployment.

Options 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045253**

Option 1 ID : **878270177849**

Option 2 ID : **878270177850**

Option 3 ID : **878270177851**

Option 4 ID : **878270177852**

Status : **Answered**

Chosen Option : 2

Q.8

Which of the following are instruments of trade policies?

- (A). Tariffs
- (B). Quotas
- (C). Sales taxes
- (D). Anti-dumping duties

Choose the **correct** answer from the options given below:

1. (A), (B) and (D) only.
2. (A), (B) and (C) only.
3. (A), (B), (C) and (D).
4. (B), (C) and (D) only.

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045291

Option 1 ID : 878270178001

Option 2 ID : 878270178002

Option 3 ID : 878270178003

Option 4 ID : 878270178004

Status : Answered

Chosen Option : 1

Q.9

The mark-up as a fraction of price for the profit maximizing quantity  $Q^*$  for a monopolist can be expressed in the following form. Here  $e^*$  represents the price elasticity of demand:

$$[p^* - c(Q^*)]/p^* = -1/e^*$$

We can say from this

1. The mark up is higher for goods with a higher price elasticity of demand
2. The mark-up is lower for a good with a higher price elasticity of demand
3. The mark-up is constant for all price elasticities of demand
4. The mark-up is lower for goods with a lower price elasticity of demand

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045240

Option 1 ID : 878270177797

Option 2 ID : 878270177798

Option 3 ID : 878270177799

Option 4 ID : 878270177800

Status : Answered

Chosen Option : 2

**Q.10**

Suppose we have three coins. The first coin has heads on both sides. The second coin has tails on both sides. The third coin has head on one side and tail on second side. One coin is randomly selected and tossed. The upper side of this coin turns out to be a head. What is the probability that the other side of this coin is tail?

1.  $1/2$
2.  $1/3$
3.  $1/4$
4.  $1/6$

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045282**

Option 1 ID : **878270177965**

Option 2 ID : **878270177966**

Option 3 ID : **878270177967**

Option 4 ID : **878270177968**

Status : **Answered**

Chosen Option : **2**

**Q.11**

Tax holidays and cash grants are example of \_\_\_\_\_

1. Tariffs
2. Subsidies
3. Quotas
4. Discounts

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045263**

Option 1 ID : **878270177889**

Option 2 ID : **878270177890**

Option 3 ID : **878270177891**

Option 4 ID : **878270177892**

Status : **Answered**

Chosen Option : **2**

Q.12

Let  $Y = \exp(a + bX)$ , where  $a$  and  $b$  are constants. Calculate  $dY/dX$

1.  $\exp(a + bX)$
2.  $a * \exp(a + bX)$
3.  $b * \exp(a + bX)$
4.  $(a + b) * \exp(a + bX)$

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045278

Option 1 ID : 878270177949

Option 2 ID : 878270177950

Option 3 ID : 878270177951

Option 4 ID : 878270177952

Status : Answered

Chosen Option : 3

Q.13

Which of the following is not a part of the national income?

1. Income from government expenditure
2. The interest amount on the unproductive national debt
3. Undisputed profit
4. Household payment to firms for purchasing goods and services

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045252

Option 1 ID : 878270177845

Option 2 ID : 878270177846

Option 3 ID : 878270177847

Option 4 ID : 878270177848

Status : Answered

Chosen Option : 2

**Q.14**

Which of the following statements are correct:

- A: In case of a continuous random variable X, the cumulative distribution function can be obtained by carrying out a derivation of the probability distribution function with respect to x
- B: In case of a discrete random variable X, the cumulative distribution function can be obtained by carrying out a derivation of the probability distribution function with respect to x
- C: In case of a continuous random variable X, the probability distribution function can be obtained by carrying out a derivation of the cumulative distribution function with respect to x
- D: In case of a discrete random variable X, the probability distribution function can be obtained by carrying out a derivation of the cumulative distribution function with respect to x
1. (A) and (B) only.
  2. (A) only.
  3. (C) only
  4. (C) and (D) only.

**Options 1. 1**

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045284**

Option 1 ID : **878270177973**

Option 2 ID : **878270177974**

Option 3 ID : **878270177975**

Option 4 ID : **878270177976**

Status : **Answered**

Chosen Option : **3**

**Q.15**

In a 2x2 general equilibrium model of exchange with goods X and Y and two consumers 1 and 2, both whom have a weakly positive endowment of X and Y. In the exchange equilibrium, we know that

1. The  $MRS_{XY}$  for consumer 1 is greater than the  $MRS_{XY}$  for consumer 2
2. The  $MRS_{XY}$  for consumer 1 is less than the  $MRS_{XY}$  for consumer 2
3. The  $MRS_{XY}$  for consumer 1 is equal to the  $MRS_{XY}$  for consumer 2
4. The  $MRS_{XY}$  and  $MRS_{XY}$  are both zero

**Options 1. 1**

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045243**

Option 1 ID : **878270177809**

Option 2 ID : **878270177810**

Option 3 ID : **878270177811**

Option 4 ID : **878270177812**

Status : **Answered**

Chosen Option : **3**



Q.16

Arrange the following statements based on Keynesian theory.

- (A). Level of aggregate income rises in Keynesian world.
- (B). Aggregate Saving as a function of GDP rises.
- (C). Government expenditure rises.
- (D). Fiscal deficit rises, given revenue receipts.

Choose the **correct** answer from the options given below:

- 1. (C), (D), (B), (A).
- 2. (C), (D), (A), (B).
- 3. (C), (B), (A), (D).
- 4. (C), (B), (D), (A).

Options 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045266**

Option 1 ID : **878270177901**

Option 2 ID : **878270177902**

Option 3 ID : **878270177903**

Option 4 ID : **878270177904**

Status : **Answered**

Chosen Option : **2**

Q.17

Mr Tokai is very particular in how he makes his coffee. He is completely inflexible in that he can only take 1 teaspoon of coffee with 2 teaspoons of sugar. Any more coffee or sugar given to him is discarded in his quest for the perfect coffee. Suppose you give him 9 teaspoons of coffee and 2 teaspoons of sugar. How many cups of coffee can he create from this?

- 1. 1 cup of coffee
- 2. 9 cups of coffee
- 3. 2 cups of coffee
- 4. 11 cups of coffee

Options 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045242**

Option 1 ID : **878270177805**

Option 2 ID : **878270177806**

Option 3 ID : **878270177807**

Option 4 ID : **878270177808**

Status : **Answered**

Chosen Option : **1**

Q.18

List the following outcomes in descending order

- (A). Probability of a head when one coin is tossed
- (B). Probability of 5 heads when 10 coins are tossed independently
- (C). Probability of 10 heads when 20 coins are tossed independently
- (D). Probability of 50 heads when 100 coins are tossed independently

Choose the **correct** answer from the options given below:

- 1. (A), (B), (C), (D).
- 2. (D), (C), (A), (B).
- 3. (D), (B), (A), (C).
- 4. (D), (C), (B), (A).

Options 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**

Question ID : **87827045297**

Option 1 ID : **878270178025**

Option 2 ID : **878270178026**

Option 3 ID : **878270178027**

Option 4 ID : **878270178028**

Status : **Answered**

Chosen Option : **1**

**Q.19**

Arrange the following rates in ascending order.

- (A). Repo Rate
- (B). Lending Rate
- (C). Deposit Rate
- (D). Reverse Repo Rate

Choose the **correct** sequence from lower to higher from the options given below:

- 1. (D), (A), (C), (B).
- 2. (A), (B), (C), (D).
- 3. (D), (A), (B), (C).
- 4. (A), (D), (B), (C).

**Options** 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**

Question ID : **87827045259**

Option 1 ID : **878270177873**

Option 2 ID : **878270177874**

Option 3 ID : **878270177875**

Option 4 ID : **878270177876**

Status : **Answered**

Chosen Option : **1**

**Q.20**

Calculate the weighted arithmetic mean of 10, 20 and 30, when the given weights are

- (A). 3, 2 and 1 respectively
- (B). 1, 1 and 3 respectively
- (C). 1, 2 and 3 respectively
- (D). 2, 1 and 2 respectively

Now arrange the answer in descending order.

- 1. (A), (B), (C), (D).
- 2. (B), (C), (D), (A).
- 3. (B), (A), (D), (C).
- 4. (C), (B), (D), (A).

**Options** 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045292**

Option 1 ID : **878270178005**

Option 2 ID : **878270178006**

Option 3 ID : **878270178007**

Option 4 ID : **878270178008**

Status : **Answered**

Chosen Option : **2**

**Q.21**

Suppose X takes the values -10 and 20 with probability 1/4 and 3/4 respectively, calculate  $E(X^2)$ .

- 1. 225
- 2. 275
- 3. 325
- 4. 375

**Options** 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045276**

Option 1 ID : **878270177941**

Option 2 ID : **878270177942**

Option 3 ID : **878270177943**

Option 4 ID : **878270177944**

Status : **Answered**

Chosen Option : **3**

**Q.22**

If a group of countries abolish trade barriers between themselves and set common tariffs for other countries, this is known as

1. A common market
2. A customs union
3. A free trade area
4. A federation

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045248**

Option 1 ID : **878270177829**

Option 2 ID : **878270177830**

Option 3 ID : **878270177831**

Option 4 ID : **878270177832**

Status : **Answered**

Chosen Option : **2**

**Q.23**

Suppose a small country imposes an import tariff on a good. Which of the following statements is false?

1. Consumer surplus from the goods will decrease
2. Producer surplus from the goods will decrease
3. Producer surplus from the goods will increase
4. Decrease in quantity imported

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045267**

Option 1 ID : **878270177905**

Option 2 ID : **878270177906**

Option 3 ID : **878270177907**

Option 4 ID : **878270177908**

Status : **Answered**

Chosen Option : **4**

**Q.24**

The existence of purchasing power parity in an open economy implies that

- (A). The purchasing power of individuals depends on inflation rate
- (B). The exchange rate between two countries' currency is equal to the ratio of their price levels
- (C). Law of one price holds
- (D). The price levels of all countries are equal when measured in terms of same currency

Choose the **correct** answer from the options given below:

- 1. (A), (B) and (D) only.
- 2. (A), (B) and (C) only.
- 3. (A), (B), (C) and (D).
- 4. (B), (C) and (D) only.

**Options** 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045294**

Option 1 ID : **878270178013**

Option 2 ID : **878270178014**

Option 3 ID : **878270178015**

Option 4 ID : **878270178016**

Status : **Answered**

Chosen Option : **4**

**Q.25**

Satish is very conscious of the food he eats. He eats only rotis and dal. A cup of dal costs Rs 2 while a roti costs one rupee and Satish decides to spend only Rs 13 per day on food. Also he decides to consume only 5500 calories a day. He has been told that each day

- 1. He consumes 3 rotis and 5 cups of dal
- 2. He consumes no more than 3 rotis per day
- 3. He consumes 5 rotis and 5 cups of dal per day
- 4. He consumes 5 cups of dal per day

**Options** 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045300**

Option 1 ID : **878270178037**

Option 2 ID : **878270178038**

Option 3 ID : **878270178039**

Option 4 ID : **878270178040**

Status : **Not Answered**

Chosen Option : **--**

**Q.26**

Match List-I with List-II

List-I	List-II
Concept	Description
(A). Kuznets Curve	(I). Describes the relationship between currency depreciation and current account balance
(B). Fisher Effect	(II). Describes the relationship between autonomous investment and output
(C). J Curve Effect	(III). Describes the relationship between income and inequality
(D). Multiplier Effect	(IV). Describes the relationship between expected inflation rate and interest rate

Choose the **correct** answer from the options given below:

1. (A) - (I), (B) - (II), (C) - (III), (D) - (IV)
2. (A) - (I), (B) - (III), (C) - (II), (D) - (IV)
3. (A) - (I), (B) - (II), (C) - (IV), (D) - (III)
4. (A) - (III), (B) - (IV), (C) - (I), (D) - (II)

**Options 1. 1**

2. 2
3. 3
4. 4

Question Type : **MCQ**Question ID : **87827045299**Option 1 ID : **878270178033**Option 2 ID : **878270178034**Option 3 ID : **878270178035**Option 4 ID : **878270178036**Status : **Answered**Chosen Option : **4****Q.27**

In Ronald Coase's Nobel winning Coase theorem, if two bargaining parties have zero transaction costs, well defined property rights over the good and there are no income effects

1. They will never reach an efficient bargaining solution for the good.
2. They will always reach an efficient bargaining solution for the good.
3. They will reach a bargaining solution with government intervention.
4. They will never be able to reach an efficient bargaining solution even with governmental intervention.

**Options 1. 1**

2. 2
3. 3
4. 4

Question Type : **MCQ**Question ID : **87827045232**Option 1 ID : **878270177765**Option 2 ID : **878270177766**Option 3 ID : **878270177767**Option 4 ID : **878270177768**Status : **Answered**Chosen Option : **2**

Q.28

Which of the followings are correct in the context of inflation?

- (A) Higher aggregate demand may lead to demand-pull inflation.
- (B) Higher cost of production may lead to cost-push inflation.
- (C) Higher international food and fuel prices may lead to inflation.
- (D) Higher indirect taxes and lower subsidy may lead to inflation.

Choose the **correct** answer from the options given below:

- 1. (A), (B) and (D) only.
- 2. (A), (B) and (C) only.
- 3. (A), (B), (C) and (D).
- 4. (B), (C) and (D) only.

Options 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**

Question ID : **87827045258**

Option 1 ID : **878270177869**

Option 2 ID : **878270177870**

Option 3 ID : **878270177871**

Option 4 ID : **878270177872**

Status : **Answered**

Chosen Option : **2**



**Q.29**

Which of the following statements are valid assumptions of the Ordinary Least Squares regression model?

- (A). Expected value of the error term is zero
- (B). Heteroskedasticity
- (C). The model is linear in parameters
- (D). Autocorrelation

Choose the **correct** answer from the options given below:

- 1. (A) and (D) only.
- 2. (B) and (C) only.
- 3. (C) and (D) only
- 4. (A) and (C) only.

**Options** 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**  
Question ID : **87827045287**  
Option 1 ID : **878270177985**  
Option 2 ID : **878270177986**  
Option 3 ID : **878270177987**  
Option 4 ID : **878270177988**  
Status : **Answered**  
Chosen Option : **4**

**Q.30**

Consider a binomial distribution with a very large N. This distribution can be approximated by:

- 1. Bernoulli Distribution
- 2. Poisson Distribution
- 3. Normal Distribution
- 4. Hypergeometric Distribution

**Options** 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**  
Question ID : **87827045285**  
Option 1 ID : **878270177977**  
Option 2 ID : **878270177978**  
Option 3 ID : **878270177979**  
Option 4 ID : **878270177980**  
Status : **Answered**  
Chosen Option : **3**

Q.31

In a Poisson distribution  $p(x) = \frac{(e^{-2}(2)^3)}{3!}$  the mean value is

1. 4
2. 3
3. 2
4. 1

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045288

Option 1 ID : 878270177989

Option 2 ID : 878270177990

Option 3 ID : 878270177991

Option 4 ID : 878270177992

Status : Answered

Chosen Option : 3

Q.32

Which of the following statements hold true when steady state is attained in the Solow Model?

- (A). Capital-Labour ratio does not change
- (B). Depreciation does not change
- (C). Income per capita does not change
- (D). Inequality does not change.

Choose the *correct* answer from the options given below:

1. (A) only.
2. (A), and (B) only.
3. (A), and (C) only
4. (A) and (D) only.

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045289

Option 1 ID : 878270177993

Option 2 ID : 878270177994

Option 3 ID : 878270177995

Option 4 ID : 878270177996

Status : Answered

Chosen Option : 3

**Q.33**

For a manufacturing firm, the cost function is given by  $C = q^3 + 2q^2 + q + 1$ . The marginal and average costs at  $q = 10$  units are respectively given by:

1. 300 and 100
2. 340 and 125
3. 341 and 121.1
4. 328 and 110.1

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**Question ID : **87827045233**Option 1 ID : **878270177769**Option 2 ID : **878270177770**Option 3 ID : **878270177771**Option 4 ID : **878270177772**Status : **Answered**Chosen Option : **3****Q.34**

An allocation for agents in an economy,  $x$  is said to be Pareto superior to another allocation  $y$  if moving from allocation  $y$  to allocation  $x$

1. Increases some people's welfare while reducing others' welfare
2. Increases all agents' welfare
3. Increases no agents' welfare
4. Creates a fiscal deficit

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**Question ID : **87827045234**Option 1 ID : **878270177773**Option 2 ID : **878270177774**Option 3 ID : **878270177775**Option 4 ID : **878270177776**Status : **Answered**Chosen Option : **2**

**Q.35**

A dice is rigged in a way that each odd number is twice as likely to occur as each even number. When a dice is rolled, what is the probability that the outcome is greater than 3?

1. 2/3
2. 1/3
3. 5/9
4. 4/9

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045280**

Option 1 ID : **878270177957**

Option 2 ID : **878270177958**

Option 3 ID : **878270177959**

Option 4 ID : **878270177960**

Status : **Answered**

Chosen Option : **4**

**Q.36**

If a Production Function is given as  $Q(x,y) = Ax^a y^b$ , where  $(a + b) = 2$ , the function is said to display

1. Decreasing returns to scale
2. Constant returns to scale
3. Increasing returns to scale
4. Zero returns to scale

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045227**

Option 1 ID : **878270177745**

Option 2 ID : **878270177746**

Option 3 ID : **878270177747**

Option 4 ID : **878270177748**

Status : **Answered**

Chosen Option : **3**

**Q.37**

Keeping a consumer's income constant, if bundle X is chosen by a consumer when bundle Y is available, then when bundle Y is chosen, X must not be a feasible alternative. This property of consumer behaviour is known as

1. The generalized axiom of consumer preference
2. The weak axiom of revealed preference
3. The feasibility property
4. The strong axiom of revealed preference

**Options** 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**

Question ID : **87827045231**

Option 1 ID : **878270177761**

Option 2 ID : **878270177762**

Option 3 ID : **878270177763**

Option 4 ID : **878270177764**

Status : **Answered**

Chosen Option : **2**

Q.38

Match **List-I** with **List-II**

List-I	List-II
Function	Derivative
(A). $y = \ln(x)$	(I). $1/x$
(B). $y = x^2/4$	(II). $3x^2$
(C). $y = x^3$	(III). $x/2$
(D). $y = x + 1$	(IV). $1$

Choose the **correct** answer from the options given below:

1. A-(I), B-(II), C-(III), D-(IV)
2. A-(I), B-(III), C-(II), D-(IV)
3. A-(III), B-(I), C-(II), D-(IV)
4. A-(II), B-(I), C-(III), D-(IV)

Options 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**

Question ID : **87827045249**

Option 1 ID : **878270177833**

Option 2 ID : **878270177834**

Option 3 ID : **878270177835**

Option 4 ID : **878270177836**

Status : **Answered**

Chosen Option : **2**

Q.39

Arrange the followings in a correct order.

- (A). Employment and income come down.
- (B). Investment demand comes down.
- (C). Demand-pull inflation rate comes down.
- (D). Repo rate or policy interest rate rises.

Choose the **correct** answer from the options given below:

- 1. (A), (B), (C), (D).
- 2. (D), (C), (B), (A).
- 3. (D), (B), (A), (C).
- 4. (C), (D), (B), (A).

Options 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**  
Question ID : **87827045268**  
Option 1 ID : **878270177909**  
Option 2 ID : **878270177910**  
Option 3 ID : **878270177911**  
Option 4 ID : **878270177912**  
Status : **Answered**  
Chosen Option : **3**

Q.40

Which statutory body determines the criteria for tax devolution from the divisible pool to the States in India?

- 1. Reserve Bank of India.
- 2. Niti Aayog
- 3. Finance Commission of India.
- 4. Ministry of Commerce

Options 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**  
Question ID : **87827045260**  
Option 1 ID : **878270177877**  
Option 2 ID : **878270177878**  
Option 3 ID : **878270177879**  
Option 4 ID : **878270177880**  
Status : **Answered**  
Chosen Option : **3**

**Q.41**

The relationship between a country's per capita income and its inequality of income distribution is known as

1. Lorenz curve
2. Phillips curve
3. Laffer curve
4. Kuznets curve

**Options 1. 1**

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045279**

Option 1 ID : **878270177953**

Option 2 ID : **878270177954**

Option 3 ID : **878270177955**

Option 4 ID : **878270177956**

Status : **Answered**

Chosen Option : **4**

**Q.42**

If the expected rate of return from the investment projects in India be 10% per annum, and if the exchange rate becomes Rs.88 per USD from Rs.80 per USD in one year, what would be expected amount of profit in terms of US Dollar from an investment project of 100 Million USD in India from the point of view of an investor from the USA?

1. Zero
2. USD 110 Million.
3. USD 80 Million.
4. USD 88 Million.

**Options 1. 1**

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045265**

Option 1 ID : **878270177897**

Option 2 ID : **878270177898**

Option 3 ID : **878270177899**

Option 4 ID : **878270177900**

Status : **Answered**

Chosen Option : **1**



**Q.43**

Which of the following statements are correct?

- (I) Monopolistic firms face a horizontal market demand curve
- (II) Perfectly competitive firms sell differentiated products
- (III) Output of one Cournot duopoly firm depends on the output of the other firm.
- (IV) Monopolistic firms do not have a supply curve.

- 1. (I) and (II)
- 2. (II) and (III)
- 3. (III) and (IV)
- 4. (I) and (IV)

**Options** 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045296**

Option 1 ID : **878270178021**

Option 2 ID : **878270178022**

Option 3 ID : **878270178023**

Option 4 ID : **878270178024**

Status : **Answered**

Chosen Option : **3**

**Q.44**

Given a cubic cost function  $C(Q) = Q^3 + Q^2 + Q + 1$ , arrange total cost (TC), Marginal Cost (MC), Average Cost (AC), Average Fixed Cost (AFC) in increasing order when  $Q = 2$ .

- (A). AFC
- (B). TC
- (C). MC
- (D). AC

Choose the correct answer from the options given below.

- 1. (A), (B), (C), (D).
- 2. (A), (D), (B), (C).
- 3. (A), (C), (B), (D).
- 4. (C), (B), (D), (A).

**Options** 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045274**

Option 1 ID : **878270177933**

Option 2 ID : **878270177934**

Option 3 ID : **878270177935**

Option 4 ID : **878270177936**

Status : **Answered**

Chosen Option : **2**

Q.45

Match **List-I** with **List-II**

<b>List-I</b>	<b>List-II</b>
<b>(Book/Theory proposed/Characteristic, etc.)</b>	<b>(Author/Thinker/Name of Theory, etc.)</b>
(A) Theory of moral sentiments	(I) J.M. Keynes
(B) Theories of surplus value	(II) J.S. Mill
(C) General Theory	(III) Adam Smith
(D) On liberty	(IV) Karl Marx

Choose the **correct** answer from the options given below:

1. (A) - (I), (B) - (II), (C) - (III), (D) - (IV)
2. (A) - (I), (B) - (III), (C) - (II), (D) - (IV)
3. (A) - (III), (B) - (II), (C) - (I), (D) - (IV)
4. (A) - (III), (B) - (IV), (C) - (I), (D) - (II)

Options 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**

Question ID : **87827045256**

Option 1 ID : **878270177861**

Option 2 ID : **878270177862**

Option 3 ID : **878270177863**

Option 4 ID : **878270177864**

Status : **Answered**

Chosen Option : **4**

Q.46

Match List-I with List-II

List-I	List-II
(Book/Theory proposed/Characteristic, etc.)	(Author/Thinker/Name of Theory, etc.)
(A). Fiscal Deficit	(I). Import minus export of goods and services
(B). Primary Deficit	(II). Revenue expenditure minus revenue receipt
(C). Revenue Deficit	(III). Fiscal deficit minus interest payment
(D). Current Account Deficit	(IV). Capital expenditure plus revenue deficit

Choose the **correct** answer from the options given below:

1. (A) - (IV), (B) - (III), (C) - (II), (D) - (I)
2. (A) - (I), (B) - (III), (C) - (II), (D) - (IV)
3. (A) - (IV), (B) - (II), (C) - (III), (D) - (I)
4. (A) - (II), (B) - (IV), (C) - (III), (D) - (I)

Options 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045270**

Option 1 ID : **878270177917**

Option 2 ID : **878270177918**

Option 3 ID : **878270177919**

Option 4 ID : **878270177920**

Status : **Answered**

Chosen Option : 1

Q.47

A utility maximizing consumer has a utility function given by  $U(X, Y) = 2X + Y$ . He has a budget constraint given by  $X + 2Y = 10$ . In equilibrium he purchases

1.  $X^* = 10, Y^* = 10$
2.  $X^* = 0, Y^* = 5$
3.  $X^* = 10, Y^* = 0$
4.  $X^* = 5, Y^* = 5$

Options 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045244**

Option 1 ID : **878270177813**

Option 2 ID : **878270177814**

Option 3 ID : **878270177815**

Option 4 ID : **878270177816**

Status : **Answered**

Chosen Option : 3

**Q.48**

If the GDP of an economy be Rs.100 and the autonomous aggregate investment and ex-post aggregate saving be Rs.30 in equilibrium, what would be the aggregate saving in equilibrium in that economy if the aggregate investment remains at Rs.30 and the average saving propensity increases from 30% to 40%?

1. Rs.40.
2. More than Rs.30
3. Rs.30.
4. More than Rs.40

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045254**

Option 1 ID : **878270177853**

Option 2 ID : **878270177854**

Option 3 ID : **878270177855**

Option 4 ID : **878270177856**

Status : **Marked For Review**

Chosen Option : **3**

**Q.49**

Suppose an individual has a utility function given by,  $U(x,y) = 2x + 3y$ . We can say that this function displays

1. Diminishing marginal rate of substitution
2. Increasing marginal rate of substitution
3. Constant marginal rate of substitution
4. Zero marginal rate of substitution

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045235**

Option 1 ID : **878270177777**

Option 2 ID : **878270177778**

Option 3 ID : **878270177779**

Option 4 ID : **878270177780**

Status : **Answered**

Chosen Option : **3**

Q.50

Arrange the following events on a chronological order

(A) New Economic Policy - Liberalisation

(B) Drain of Wealth

(C) White Revolution

(D) Monopolies Inquiry Commission

Choose the **correct** answer from the options given below:

1. (A), (B), (C), (D).

2. (B), (D), (C), (A).

3. (D), (B), (C), (A).

4. (B), (C), (D), (A).

Options 1. 1

2. 2

3. 3

4. 4

Question Type : MCQ

Question ID : 87827045257

Option 1 ID : 878270177865

Option 2 ID : 878270177866

Option 3 ID : 878270177867

Option 4 ID : 878270177868

Status : Answered

Chosen Option : 2

Q.51

Which of the following statements are true in case of public goods?

- (A). Public goods are non divisible.
- (B). Public goods are non-excludable.
- (C). Whatever government purchases is called Public good
- (D). Whatever the public consumes is called public good

Choose the **correct** answer from the options given below:

- 1. (C) and (D) only.
- 2. (A) and (B) only.
- 3. (A), (B) and (D) only.
- 4. (A), (B) and (C) only.

Options 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**

Question ID : **87827045271**

Option 1 ID : **878270177921**

Option 2 ID : **878270177922**

Option 3 ID : **878270177923**

Option 4 ID : **878270177924**

Status : **Answered**

Chosen Option : **2**

Q.52

Match List-I with List-II

List-I	List-II
(Book/Theory proposed/Characteristic, etc.)	(Author/Thinker/Name of Theory, etc.)
(A). Money supply is exogenously given.	(I). Post-Keynesian school.
(B). Money supply is demand driven and credit led.	(II). Say's law.
(C). Rational expectation.	(III). Moneterism.
(D). Supply creates its own demand.	(IV). Neo-classical school.

Choose the **correct** answer from the options given below:

1. (A) - (I), (B) - (II), (C) - (III), (D) - (IV)
2. (A) - (II), (B) - (III), (C) - (IV), (D) - (I)
3. (A) - (I), (B) - (III), (C) - (II), (D) - (IV)
4. (A) - (III), (B) - (I), (C) - (IV), (D) - (II)

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045269

Option 1 ID : 878270177913

Option 2 ID : 878270177914

Option 3 ID : 878270177915

Option 4 ID : 878270177916

Status : Answered

Chosen Option : 4

Q.53

The current account balance in an open economy

1. Always includes the balance on investment income
2. Never includes the balance on investment income
3. Includes the balance on investment income and flows of investment
4. Includes flows of investment but not the balance on investment income

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045246

Option 1 ID : 878270177821

Option 2 ID : 878270177822

Option 3 ID : 878270177823

Option 4 ID : 878270177824

Status : Not Answered

Chosen Option : --

**Q.54**

		Firm 2	
		Cooperate	Compete
Firm 1	Cooperate	5, 5	0, 10
	Compete	10, 0	2, 2

In the table above, firm 1 and firm 2 can cooperate to share market profits or compete with each other. The figures in the cells represent crores of profit in INR. They can either cooperate with each other where they share INR 10 crores equally. Alternatively they can compete which lowers the market output to INR 4 crores which they share equally. If one of the firms competes while the other cooperates the former obtains INR 10 crore of profit while the other makes zero profit. In equilibrium firm A and firm B should respectively

1. cooperate and cooperate
2. compete and compete
3. compete and cooperate
4. cooperate and compete

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045230**

Option 1 ID : **878270177757**

Option 2 ID : **878270177758**

Option 3 ID : **878270177759**

Option 4 ID : **878270177760**

Status : **Answered**

Chosen Option : **2**

**Q.55**

A trade off is

1. A transaction at a price either above or below the equilibrium price
2. Represented by a point outside a PPF
3. Represented by a point inside a PPF
4. A constraint that requires giving up one thing to get another

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045226**

Option 1 ID : **878270177741**

Option 2 ID : **878270177742**

Option 3 ID : **878270177743**

Option 4 ID : **878270177744**

Status : **Answered**

Chosen Option : **4**



Q.56

Match **the measures with the concept that is being measured.**

List-I	List-II
Measure	Concept
(A). Gini Coefficient	(I). Measures the wearing out of capital
(B). GDP Deflator	(II). Measures poverty
(C). Head Count Ratio	(III). Measures changes in price level
(D). Depreciation	(IV). Measure inequality

Choose the **correct** answer from the options given below:

1. (A) - (I), (B) - (II), (C) - (III), (D) - (IV)
2. (A) - (IV), (B) - (III), (C) - (II), (D) - (I)
3. (A) - (I), (B) - (II), (C) - (IV), (D) - (III)
4. (A) - (III), (B) - (IV), (C) - (I), (D) - (II)

Options 1. 1

2. 2

3. 3

4. 4

Question Type : MCQ

Question ID : 87827045295

Option 1 ID : 878270178017

Option 2 ID : 878270178018

Option 3 ID : 878270178019

Option 4 ID : 878270178020

Status : Answered

Chosen Option : 2

Q.57

Transfer pricing refers to

1. Tariffs that change the value of goods when they are traded
2. The movement of factors that causes changes in prices
3. The over or under-pricing of goods in intra-firm cross border trade of multinational companies
4. The price at which skilled and professional workers are transferred by companies.

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045247

Option 1 ID : 878270177825

Option 2 ID : 878270177826

Option 3 ID : 878270177827

Option 4 ID : 878270177828

Status : Answered

Chosen Option : 3

Q.58

Arrange the followings in a correct order.

- (A). Procurement of foodgrains by the food corporation of India.
- (B). Production of foodgrains in the agricultural sector.
- (C). Distribution of foodgrains through fair price shops.
- (D). Minimum support prices for foodgrains are decided.

Choose the **correct** answer from the options given below:

1. (A), (B), (C), (D).
2. (D), (B), (C), (A).
3. (B), (A), (D), (C).
4. (D), (B), (A), (C).

Options 1. 1

2. 2
3. 3
4. 4

Question Type : MCQ

Question ID : 87827045273

Option 1 ID : 878270177929

Option 2 ID : 878270177930

Option 3 ID : 878270177931

Option 4 ID : 878270177932

Status : Answered

Chosen Option : 4

**Q.59**

Assuming  $x$  is a whole number greater than or equal to 2, arrange the above four in decreasing order, with the largest first and smallest last:

- (A).  $1/x$
- (B).  $1/x^2$
- (C).  $1/(1+x)$
- (D).  $1/(1+x)^2$

Choose the correct answer from the options given below.

- 1. (A), (C), (B), (D).
- 2. (A), (B), (C), (D).
- 3. (D), (B), (C), (A).
- 4. (A), (D), (C), (B).

**Options 1. 1**

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045275**

Option 1 ID : **878270177937**

Option 2 ID : **878270177938**

Option 3 ID : **878270177939**

Option 4 ID : **878270177940**

Status : **Answered**

Chosen Option : **1**

**Q.60**

If a consumer definitely prefers a payment of INR 50 for sure to a lottery which promises rewards of INR 100 or INR 0 with probabilities of 1/2 each, then we can say that the consumer is

- 1. Risk lover
- 2. Risk averse
- 3. Risk neutral
- 4. Satisficer

**Options 1. 1**

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045241**

Option 1 ID : **878270177801**

Option 2 ID : **878270177802**

Option 3 ID : **878270177803**

Option 4 ID : **878270177804**

Status : **Answered**

Chosen Option : **2**

**Q.61**

The shutdown point for a profit maximizing competitive firm in the short run is when the market price is equal to the

1. Average fixed cost
2. Total fixed cost
3. Average variable cost
4. Average total cost

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045237**

Option 1 ID : **878270177785**

Option 2 ID : **878270177786**

Option 3 ID : **878270177787**

Option 4 ID : **878270177788**

Status : **Answered**

Chosen Option : **3**

**Q.62**

If  $Y = F(L, K)$  is a linear homogeneous production function, then multiplying all inputs by a constant factor  $\alpha = 2$  results in output increasing by a factor of

1. 2
2. greater than 2
3. less than 2
4. 1

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045229**

Option 1 ID : **878270177753**

Option 2 ID : **878270177754**

Option 3 ID : **878270177755**

Option 4 ID : **878270177756**

Status : **Answered**

Chosen Option : **2**

Q.63

Match **List-I** with **List-II**

<b>List -I</b>	<b>List-II</b>
<b>Poplation Characteristics</b>	<b>Stages of Malthusian Model</b>
(A). High Birth Rate and High Death Rate	(I). Stage I
(B). Low Birth Rate and High Death Rate	(II). Stage II
(C). High Birth Rate and Low Death Rate	(III). Stage III
(D). Low Birth Rate and Low Death Rate	(IV). Not a part of this model

Choose the **correct** answer from the options given below:

1. (A) - (I), (B) - (II), (C) - (III), (D) - (IV)
2. (A) - (I), (B) - (IV), (C) - (II), (D) - (III)
3. (A) - (II), (B) - (I), (C) - (IV), (D) - (III)
4. (A) - (III), (B) - (II), (C) - (IV), (D) - (I)

Options 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**

Question ID : **87827045286**

Option 1 ID : **878270177981**

Option 2 ID : **878270177982**

Option 3 ID : **878270177983**

Option 4 ID : **878270177984**

Status : **Answered**

Chosen Option : 2

**Q.64**

What would be the slope of the LM curve in the interest rate-income plane, if the rate of interest is exogenously determined by the Central Bank?

1. Positively sloped.
2. Negatively Sloped.
3. Horizontal.
4. Vertical.

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045261**

Option 1 ID : **878270177881**

Option 2 ID : **878270177882**

Option 3 ID : **878270177883**

Option 4 ID : **878270177884**

Status : **Answered**

Chosen Option : **3**

**Q.65**

The GDP of an economy is Rs.100 crores. The aggregate saving is Rs.30 crores. If the autonomous aggregate investment rises from Rs.30 crores to Rs.45 crores, *ceteris paribus*, what would be the GDP in that economy in the new equilibrium?

1. Rs.100 crores.
2. Rs.130 crores.
3. Rs.145 crores.
4. Rs.150 crores.

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045255**

Option 1 ID : **878270177857**

Option 2 ID : **878270177858**

Option 3 ID : **878270177859**

Option 4 ID : **878270177860**

Status : **Answered**

Chosen Option : **4**

**Q.66**

Match List-I with List-II

List-I	List-II
Market organization	Type of monopoly pricing
(A). Locating individual consumers and charging each of them a unique price	(I). Bundling
(B). Dividing consumers into two markets with different elasticities and charging separate unique prices	(II). Second degree price discrimination
(C). Including extra units of another good with the main good sold and charging the consumer a higher price	(III). First degree price discrimination
(D). Charging customers a different price depending on day of the week.	(IV). Third degree price discrimination

Choose the **correct** answer from the options given below:

1. (A) - (II), (B) - (III), (C) - (IV), (D) - (I)
2. (A) - (III), (B) - (II), (C) - (I), (D) - (IV)
3. (A) - (IV), (B) - (III), (C) - (II), (D) - (I)
4. (A) - (III), (B) - (IV), (C) - (I), (D) - (II)

**Options 1. 1**

2. 2
3. 3
4. 4

Question Type : **MCQ**Question ID : **87827045293**Option 1 ID : **878270178009**Option 2 ID : **878270178010**Option 3 ID : **878270178011**Option 4 ID : **878270178012**Status : **Answered**Chosen Option : **4****Q.67**

For inferior goods, the substitution effect of a price decrease and the income effect of the same price decrease

1. Work in opposite direction
2. Work in the same direction and decrease the aggregate consumption of the good
3. Work in opposite direction and decrease aggregate consumption of the good.
4. Work in the same direction

**Options 1. 1**

2. 2
3. 3
4. 4

Question Type : **MCQ**Question ID : **87827045236**Option 1 ID : **878270177781**Option 2 ID : **878270177782**Option 3 ID : **878270177783**Option 4 ID : **878270177784**Status : **Marked For Review**Chosen Option : **3**

**Q.68**

Match List-I with List-II

List-I	List-II
<b>Externality</b>	<b>Type of Externality</b>
(A). Apple farmer who has his orchard next to a beekeeper	(I). positive consumption
(B). Villages downstream from a manufacturing plant	(II). negative consumption
(C). An unvaccinated family living next door to a family who has received the COVID-19 vaccination	(III). positive production
(D). Rice farmer who has his field next to a chemical plant	(IV). negative production

Choose the **correct** answer from the options given below:

1. (A) - (III), (B) - (II), (C) - (I), (D) - (IV)
2. (A) - (III), (B) - (IV), (C) - (II), (D) - (I)
3. (A) - (I), (B) - (IV), (C) - (III), (D) - (II)
4. (A) - (III), (B) - (IV), (C) - (I), (D) - (II)

**Options** 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**Question ID : **87827045250**Option 1 ID : **878270177837**Option 2 ID : **878270177838**Option 3 ID : **878270177839**Option 4 ID : **878270177840**Status : **Answered**Chosen Option : **1**



Q.69

Which of the following statements reflects a property of t distribution

- (A). It ranges from  $-\infty$  to  $+\infty$
- (B). It's mean is the average of X
- (C). It ranges from 0 to  $+\infty$
- (D). It doesnot vary with the change in degrees of freedom

Choose the **correct** answer from the options given below:

- 1. (A) and (B) only.
- 2. (B) and (C) only.
- 3. (C) and (D) only.
- 4. (A) and (C) only.

Options 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : MCQ

Question ID : 87827045290

Option 1 ID : 878270177997

Option 2 ID : 878270177998

Option 3 ID : 878270177999

Option 4 ID : 878270178000

Status : Answered

Chosen Option : 1

Q.70

In how many ways can 10 economists attending a conference be accomodated in 2 triple sharing and 2 double sharing hotel rooms?

- 1. 210
- 2. 420
- 3. 840
- 4. 1260

Options 1. 1

- 2. 2
- 3. 3
- 4. 4

Question Type : MCQ

Question ID : 87827045281

Option 1 ID : 878270177961

Option 2 ID : 878270177962

Option 3 ID : 878270177963

Option 4 ID : 878270177964

Status : Not Attempted and  
Marked For Review

Chosen Option : --

**Q.71**

Assume firm  $i$  and firm  $j$  have constant marginal cost  $= c$  for an identical good in an oligopolistic market. They compete to set prices  $P_i$  and  $P_j$ . They face a total market demand  $Q$ , where if  $P_i > P_j$ , the demand for firm  $i$  is 0. If  $P_i < P_j$ , the demand for firm  $i$  is  $Q$ . If  $P_i = P_j$ , then they share the market equally and hence the demand for firm  $i$  is  $Q/2$ . In equilibrium, the prices of firms  $i$  and  $j$  are

1.  $P_i > P_j = c$
2.  $P_i > P_j > c$
3.  $P_i < P_j < c$
4.  $P_i = P_j = c$

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045228**

Option 1 ID : **878270177749**

Option 2 ID : **878270177750**

Option 3 ID : **878270177751**

Option 4 ID : **878270177752**

Status : **Answered**

Chosen Option : **4**

**Q.72**

If  $Y = 20 + 10X$ , then  $\text{Var}(Y)$  is

1.  $100 \cdot \text{Var}(X)$
2.  $10 \cdot \text{Var}(X)$
3.  $400 + 100 \cdot \text{Var}(X)$
4.  $20 + 10 \cdot \text{Var}(X)$

**Options** 1. 1

2. 2
3. 3
4. 4

Question Type : **MCQ**

Question ID : **87827045277**

Option 1 ID : **878270177945**

Option 2 ID : **878270177946**

Option 3 ID : **878270177947**

Option 4 ID : **878270177948**

Status : **Answered**

Chosen Option : **1**

**Q.73**

Order the following country on the basis of nominal per capita income in year 2022, from the highest to lowest

- (A). China
- (B). Brazil
- (C). Russia
- (D). India

Choose the **correct** answer from the options given below:

- 1. (C), (A), (B), (D).
- 2. (A), (B), (C), (D).
- 3. (B), (A), (D), (C).
- 4. (C), (A), (D), (B).

**Options 1. 1**

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045272**

Option 1 ID : **878270177925**

Option 2 ID : **878270177926**

Option 3 ID : **878270177927**

Option 4 ID : **878270177928**

Status : **Not Answered**

Chosen Option : --

**Q.74**

Services such as the provision of clean air and national security are considered to be

- 1. Pure public goods
- 2. Pure private goods
- 3. Club goods
- 4. Nationalist goods

**Options 1. 1**

- 2. 2
- 3. 3
- 4. 4

Question Type : **MCQ**

Question ID : **87827045238**

Option 1 ID : **878270177789**

Option 2 ID : **878270177790**

Option 3 ID : **878270177791**

Option 4 ID : **878270177792**

Status : **Answered**

Chosen Option : **1**

**Q.75**

What would happen to the rate of interest, in new equilibrium, if the money supply rises in the Mundell-Fleming model under the flexible exchange rate and absolutely free capital mobility, if the international interest rate remains the same?

1. It will rise.
2. It will fall.
3. It would either rise or fall.
4. It would remain constant.

**Options** 1. 1

2. 2

3. 3

4. 4

Question Type : **MCQ**

Question ID : **87827045264**

Option 1 ID : **878270177893**

Option 2 ID : **878270177894**

Option 3 ID : **878270177895**

Option 4 ID : **878270177896**

Status : **Answered**

Chosen Option : **4**